

FreshTL plc (PLUS: FTLP)

(“the Company”)
TRADING UPDATE

Significant contract win

The directors of FreshTL plc (PLUS: FTLP), Daresbury Innovation Centre-based software company providing Software as a Service (“SaaS” or “cloud”) products for social business applications and for the regulatory, compliance and health and safety markets, are pleased to announce that the trading subsidiary, Mobile Safety Solutions Limited has received a purchase order from a major global engineering services company for multiple licences of its SafetyNET software as well as deployment support and training. Revenue to be recognised in the following financial year ending 31 December 2012 in respect of this contract is expected to exceed £100,000 with additional revenue in future years.

Amendment to Investment and Transfer Agreements

The board of the Company announces that yesterday the Investment and Transfer Agreements dated 26 March 2010, 28 September 2010 and 21 June 2011 between Fresh T Limited, NW VCLF HF LLP (“NWVCF”) (a limited liability partnership managed by Capital for Enterprise Limited) and the Company which set out, inter alia, the terms under which NWVCF will transfer its holding of A ordinary shares of 1p each in the capital of Fresh T Limited (“A Shares”) to the Company in consideration for the issue and allotment of 106,655,300 ordinary shares of 0.1p each in the capital of the Company (the “Transfer”), were amended as follows:

- the date on which the Transfer will automatically take place, unless it has completed previously, has been changed from 31 December 2011 to 31 December 2012;
- accordingly, the latest date on which notice may be served by NWVCF on the Company to complete the Transfer, which is then to take place within 30 days of such date, has been changed from 30 November 2011 to 30 November 2012.

The directors of the Company take responsibility for this announcement.

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